

JAY BHARAT MARUTI LIMITED

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com

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JBML/BM/Q2/2024-25**Date: August 03, 2024**

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: **JAYBARMARU**Scrip Code: **520066**

Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting held on Saturday, August 03, 2024

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. **Saturday, August 03, 2024** has, *inter-alia*, considered and approved the following matters:

- Unaudited (Standalone & Consolidated) Financial results for the first quarter ended June 30, 2024 along with Limited Review Report issued by M/s GSA & Associates LLP, Statutory Auditor of the Company;
- Issuance of Securities in terms on Section 23, 42, 62 and 71 of the Companies Act, 2013 for an amount not exceeding Rs. 500/- Crores (Rupees Five Hundred Crore only) subject to necessary approvals including the approval of the Shareholders.
- Appointment of Ms. Shubha Singh as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company.
- Date of 37th Annual General Meeting of the Company and scheduled to be held on September 12, 2024.

Requisite details in relation to items no. b) and c) in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as "Annexure – A and B respectively.

**Works :**

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300

Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332

Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952

Plant IV : Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203

Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100

CIN : L29130DL1987PLC027342

Email Id - jbml.investor@jbmgroup.com

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The Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 14.40 P.M.

You are requested to please take the same on record.

Thanking you,

For Jay Bharat Maruti Limited

Shubha Singh
Company Secretary
ICSI M. No.- A16735



Encl.- As stated above

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PART - I STATEMENT OF RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

Rs In Lakhs

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Three Months			Year	Three Months			Year
		Ended			Ended	Ended			Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	53,337.10	59,809.68	53,317.43	2,29,211.19	53,337.10	59,809.68	53,317.43	2,29,211.19
2	Other income	48.99	199.49	51.13	375.15	48.99	199.49	51.13	375.15
3	Total Income (1+2)	53,386.09	60,009.17	53,368.56	2,29,586.34	53,386.09	60,009.17	53,368.56	2,29,586.34
4	Expenses								
	a) Cost of materials consumed	41,347.15	46,154.27	42,134.42	1,78,665.90	41,347.15	46,154.27	42,134.42	1,78,665.90
	b) Changes in Inventory of finished goods & Work-in-Progress	(410.78)	488.09	(655.25)	(314.96)	(410.78)	488.09	(655.25)	(314.96)
	c) Employee benefits expense	4,889.61	5,005.38	4,644.39	19,682.14	4,889.61	5,005.38	4,644.39	19,682.14
	d) Finance costs	915.39	914.93	940.19	3,956.21	915.39	914.93	940.19	3,956.21
	e) Depreciation and amortisation expense	2,097.40	2,087.40	2,108.04	8,433.07	2,097.40	2,087.40	2,108.04	8,433.07
	f) Other expenses	3,742.09	3,835.76	3,449.57	14,526.98	3,742.09	3,835.76	3,449.57	14,526.98
	Total expenses	52,580.86	58,485.83	52,621.36	2,24,949.34	52,580.86	58,485.83	52,621.36	2,24,949.34
5	Profit before share of Joint Venture and tax (3-4)	805.23	1,523.34	747.20	4,637.00	805.23	1,523.34	747.20	4,637.00
6	Add : Share of Profit/(Loss) of Joint Venture					3.42	15.18	15.55	117.75
7	Profit Before Tax (5+6)	805.23	1,523.34	747.20	4,637.00	808.65	1,538.52	762.75	4,754.75
	Tax Expense								
	Current Tax	214.79	524.11	171.62	1,912.21	214.79	524.11	171.62	1,912.21
	Deferred Tax	54.56	(112.80)	70.59	(434.22)	55.42	(108.40)	74.63	(401.79)
	Earlier Years	-	-	-	23.09	-	-	-	23.09
8	Total Tax Expense	269.35	411.31	242.21	1,501.08	270.21	415.71	246.25	1,533.51
9	Profit after Tax for the Period (7-8)	535.88	1,112.03	504.99	3,135.92	538.44	1,122.81	516.50	3,221.24
10	Other Comprehensive Income								
	Items that will not be reclassified subsequently to profit or Loss								
	- Remeasurement Gain / (Loss) of Defined Benefit Plan	(42.18)	14.24	70.82	(57.03)	(41.69)	13.92	70.49	(55.08)
	- Income Tax effect	14.74	(4.98)	(24.75)	19.93	14.61	(4.90)	(24.66)	19.44
	- Fair Value Gain/ (Loss) on Investments	(59.19)	360.16	172.36	632.94	(59.19)	360.16	172.36	632.94
	Items that will be reclassified subsequently to profit or Loss								
	Total Comprehensive Income for the period (Net of Tax)	(86.63)	369.42	218.43	595.84	(86.27)	369.18	218.19	597.30
11	Total Comprehensive Income for the period (9+10)	449.25	1,481.45	723.42	3,731.76	452.17	1,491.99	734.69	3,818.54
	Profit for the period attributable to								
	Owners of the Company					538.44	1,122.81	516.50	3,221.24
	Non Controlling Interest					-	-	-	-
	Other Comprehensive Income for the period attributable to								
	Owners of the Company					(86.27)	369.18	218.19	597.30
	Non Controlling Interest					-	-	-	-
	Total Comprehensive Income for the period attributable to					452.17	1,491.99	734.69	3,818.54
	Owners of the Company								
	Non Controlling Interest								
12	Paid up equity share capital (Face value of share Rs. 2- each) Refer Note-7	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
13	Other Equity				51,473.39				51,704.96
14	Earning per Share (of Rs. 2/- each) (not annualised) (Refer Note-7)								
	a) Basic (In Rs.)	0.50	1.03	0.47	2.90	0.50	1.04	0.48	2.98
	b) Diluted (In Rs.)	0.50	1.03	0.47	2.90	0.50	1.04	0.48	2.98

Notes:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereafter ("Ind AS") and the other accounting principles generally accepted in India.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 3rd August, 2024. The audit of financial results for the quarter ended June 30th, 2024, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Company primarily operates in single segment i.e. manufacturing of components for Automobiles in India. Hence, no separate segment disclosures as per Ind AS 108 "Operating Segments" have been presented.
- 4 The figures of the previous periods have been re-grouped/re-classified, wherever necessary to conform to the current year's classification.
- 5 The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and published year to date figures up to third quarter ended December, 2023 which were subjected to limited review.
- 6 The Consolidated financial results include the results of the Company and one Joint Venture .
- 7 The Board of Directors of the Company in their meeting held on 08th August, 2023 , recommended the sub-division of existing equity share having face value of Rs. 5/- each fully paid up into equity share having face value of Rs. 2/- each fully paid up . The above sub-division has been approved by the shareholders of the Company in their annual general meeting held on 16th September, 2023. Pursuant to split of shares the equity shares of the Company is increased from 4,33,00,000/- equity shares to 10,82,50,000/- equity shares of face value Rs 2/- each. The basic and diluted EPS for the prior periods of standalone and consolidated financial statements have been restated considering the face value of Rs. 2/- each in accordance with Ind AS 33 "Earning per Share".

Place :- Gurugram

Dated :- 3rd August, 2024

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED



S.K.ARYA
CHAIRMAN



Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jay Bharat Maruti Limited ("the Company") for the quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

UDIN – 24529619BKBOSW6452

For GSA & Associates LLP

Chartered Accountants

Firm Registration No.: 000257N/ N500339


A handwritten signature in black ink, appearing to read 'Tanuj Chugh', is written over a circular blue stamp. The stamp contains the text 'GSA & ASSOCIATES LLP' at the top, 'Delhi' in the center, and 'CHARTERED ACCOUNTANTS' at the bottom with a star on either side.

Tanuj Chugh

Partner

Membership No: 529619

Place: New Delhi

Date: 03rd August, 2024

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarterly ended 30th June, 2024 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jay Bharat Maruti Limited ("the Company") and its share of profit/loss after tax and total comprehensive income/loss of its joint venture, for the quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the result of the M/s. JBM Ogihara Die Tech Private Limited, a joint venture of the company. Financial results of joint venture is also reviewed by us on which we have issued an unmodified conclusion dated 28th July, 2024.

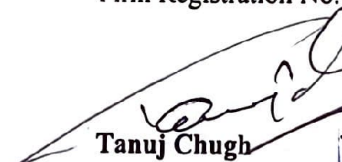
Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed in terms of Regulation 33 of Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

UDIN – 24529619BKBOSX5236

For GSA & Associates LLP

Chartered Accountants

Firm Registration No.: 000257N/N500339


Tanuj Chugh
Partner



Membership No: 529619

Place: New Delhi

Date: 03rd August, 2024

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**Annexure-A****Requisite details in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars	Details
1.	Type of Securities proposed to be issued	Refer below Note-1
2.	Type of issuance (Further Public Offerings, Right Issue, Depository Receipts (ADR/GDR), Qualified institutions placement, Preferential Issue)	Refer below Note-1
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Refer below Note-1

Note:

The Board of Directors in its meeting held on August 03, 2024 has authorized Key Managerial Personnel (KMP) of the Company to decide and finalize type of securities to be issued, type of issuance i.e. Further Public Offering/Private placement basis/ Qualified Institutional Placement ("QIP") etc. and total number of securities to be issued in terms of section 23, 42, 62 & 71 and other applicable provisions, if any, of the Companies Act, 2013 subject to the approval of the shareholders at ensuing Annual General Meeting and accordingly, Company will inform the same to the Stock Exchanges in terms of the provisions of Regulation 30 of the SEBI Listing Regulations read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

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**Annexure - B****Requisite details in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.****Ms. Shubha Singh**

Sr. No	Particulars	Disclosure
1.	Reason for change (Appointment)	To fill the resultant vacancy caused by resignation of earlier Company Secretary Mr. Ravi Arora, Ms. Shubha Singh has been appointed as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company.
2.	Date of appointment & terms of appointment	Ms. Shubha Singh has been appointed as Company Secretary, Compliance Officer and Key Managerial Personnel of the Company by the Board of Directors in its meeting held today i.e. August 03, 2024.
3	Brief Profile	Ms. Shubha Singh is a qualified Company Secretary, MBA (IMT Ghaziabad), CFA form ICFAI, Hyderabad and a Law Graduate. Ms. Shubha Singh having vast experience of more than 25 years in Secretarial and Legal compliances in various sector including manufacturing and real estate sector.
4.	Disclosure of Relationship between Directors	Not Applicable

SSS

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